



## **Al Ramz Real Estate Company Announces the Final Shares Price for Its Initial Public Offering**



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## Al Ramz Real Estate Company Announces Its IPO Final Share Price Is Set at SAR 70 per Share Following Completion of the Book Building Process

Riyadh, Kingdom of Saudi Arabia (Date 12/06/1447H corresponding to 01/12/2025G)

Al Ramz Real Estate Company, referred to as (the “**Company**”, “**Issuer**”), one of the leading real estate developers in the Kingdom of Saudi Arabia, today announces the successful completion of the book building process for Participating Parties Tranche and setting the final share price for the Initial Public Offering (the “**IPO**” or “**the Offering**”).

The IPO final share price has been set at SAR 70 per share, which is at the top end of the previously announced price range for the IPO, implying a market capitalization of SAR 3,000 million at the time of listing. The total value of applications placed during the book building process for the participating parties exceeded SAR 9,964 million, representing a coverage of 11.1 times.

The Retail Subscription is scheduled to commence on Sunday 16/06/1447H, corresponding to 07/12/2025G, and will remain open for a period of three (3) days, up to and including the last offering day to end on Tuesday, 03:00 p.m., 18/06/1447H, corresponding to 09/12/2025G.

On this occasion, Rasheed Abdulrahman Nasser Al Rasheed, Board Chairman of Al Ramz Real Estate Company, said: “We are pleased to see this high level of footfall in the Company’s initial public offering by institutional investors, as the offered shares were covered by 11.1 times. This outcome confirms the confidence of investors in the projects implemented by Al Ramz Real Estate and its outstanding contribution to the development of the Saudi real estate market, through its commitment to meeting the needs and aspirations of the market and implementing modern residential and commercial projects with the highest standards of quality and excellence – catering to the requirements of the modern Saudi society.

For more information on the IPO and review of the prospectus, please visit the Company’s website (<https://alrazmre.com>).



### Highlights of the Offering:

- Al Ramz appointed SNB Capital, as the Financial Advisor, Lead Manager, Bookrunner and Underwriter for the Offering.
- SNB Capital, SAB Invest, Al Rajhi Capital, BSF Capital, AlJazira Capital, Alistithmar Capital, AlBilad Investment Company, ANB Capital, Derayah Financial, Yaqeen Capital, AlKhabeer Capital, Sahm Capital, GIB Capital, Musharaka Financial Company, EFG Hermes Capital, Awaed Financial Assets are the receiving agents (and are jointly referred to as "**Receiving Agents**") for the Retail Subscribers Tranche.
- The Offering comprises an offer of 12,857,143 of ordinary shares, representing 30.0% of the Company's issued share capital (after the capital increase).
- The Company will use the approximately 37% of the Offering Proceeds to develop projects; 36% to finance the Group's investments in new real estate funds for the development of certain projects; 23% to be available to the Group for general purposes; and 4% to cover expenses related to the Offering.
- The Substantial Shareholder will be subject to a lock-up period, during which he shall be prohibited from disposing of or pledging shares held thereby for (12) months, as from the date of commencement of trading of the Company shares on the Saudi Stock Exchange.
- Individual Subscribers must complete their subscription requests and subscribe to a minimum of 10 shares and a maximum of 250,000 shares. Changes or withdrawal of the Individual Subscription Form shall not be permitted once submitted.
- 100% of the offering shares were initially allocated to participating parties in the book building process. In the event retail subscribers have subscribed to the entire number of shares allocated to them, the financial advisor in coordination with the company may reduce the number of shares allocated to the participating parties to 10,285,714 shares, representing 80% of offering shares in the event of sufficient demand by retail investors. Clawback shall not apply to the Cornerstone Investors, and that the final allocation to the Cornerstone Investors will be 2,713,843 of the offering shares.
- The company shares will be listed on the main market of Saudi Tadawul after fulfilling the offering and listing procedures with the Capital Market Authority and Tadawul.



Important Dates for Individual Subscribers	Date
Submission Period for Individual Subscribers	Three (3) days starting from Sunday, 16/06/1447H, corresponding to 07/12/2025G, and closing on Tuesday 18/06/1447H, corresponding to 09/12/2025G.
Deadline for Submission of Subscription Application Forms and Payment of the Subscription Monies by Individual Subscribers	Tuesday, 18/06/1447H, corresponding to 09/12/2025G at 3:00 p.m., KSA time.
Announcement of the Final Offering Shares Allotment	Monday, 24/06/1447H, corresponding to 15/12/2025G
Refund of Excess Subscription Monies (If Any)	Tuesday, 25/06/1447H, corresponding to 16/12/2025G
Expected Trading Commencement Date for the Shares on the Exchange	Trading of the Offering Shares on the Saudi Stock Exchange (Tadawul) is expected to commence after all relevant legal requirements and procedures have been fulfilled. Trading will be announced on the Exchange website (www.saudiexchange.sa).

Receiving Agents		
		
		
		
		
		
		



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There is no guarantee that the Offering will occur and you should not base your financial decisions on the Company’s intentions in relation to the Offering at this stage. This announcement does not constitute a recommendation concerning the Offering nor any declaration or undertaking by any means. Acquiring Offer Shares to which this announcement relates may expose an investor to a significant risk of losing the entire amount invested. Persons considering investment should consult an investment advisor or an authorized person specializing in advising on such investments.

The Financial Advisor is acting exclusively for the Company and no-one else in connection with the Offering. It will not regard any other person as its client in relation to the Offering and will not be responsible to anyone other than the Company for providing the protections afforded to its clients, nor for providing advice in relation to the Offering, the contents of this announcement or any transaction, arrangement or other matter referred to herein.



The contents of this announcement have been prepared by and are the sole responsibility of the Company. Neither the Financial Advisor nor any of its affiliates or respective directors, officers, employees, advisers or agents accepts any responsibility or liability whatsoever for or makes any representation or warranty, express or implied, as to the truth, accuracy or completeness of the information in this announcement (or whether any information has been omitted from the announcement) or any other information relating to the Company, its subsidiaries or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith.

In connection with the Offering, the Financial Advisor and any of its affiliates, may take up a portion of the Offer Shares in connection with the Offering as a principal position and in that capacity may retain, purchase, sell, offer to sell for their own accounts such Offer Shares and other securities of the Company or related investments in connection with the Offering or otherwise.

Accordingly, references in the Prospectus, once published, to the Company's shares being issued, offered, subscribed, acquired, placed or otherwise dealt in should be read as including any issue or offer to, or subscription, acquisition, placing or dealing by, the Financial Advisor and any of its affiliates acting in such capacity. In addition, the Financial Advisor and any of its affiliates may enter into financing arrangements (including swaps or contracts for difference) with investors in connection with which the Financial Advisor and any of its affiliates may from time to time, acquire, hold or dispose of securities. The Financial Advisor does not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.